

# Financial regulation: How Flexera simplifies compliance and audit success

## The key to successfully passing audits

In the complex landscape of financial regulation, companies face an array of challenges, from meeting stringent compliance requirements to securing sensitive consumer data. Regulatory bodies like the Federal Financial Institutions Examination Council (FFIEC) set rigorous standards, requiring businesses to maintain clear visibility into their IT assets and risk management strategies to successfully pass audits.

## When financial regulations target your IT assets

Full transparency into the lifecycle of your IT assets is imperative in order to meet the FFIEC's reporting requirements and action plans in a timely manner. This includes understanding the end-of-life and end-of-support status for all IT hardware and software across your estate. But setting aside months to prepare for and pass exams from regulatory bodies isn't feasible.

## The struggles of IT asset management (ITAM) professionals

Whether internal or external, audits drain resources. Most organizations have budget and personnel constraints that make dedicating time to regulation seem impossible. But audits are an inescapable reality.

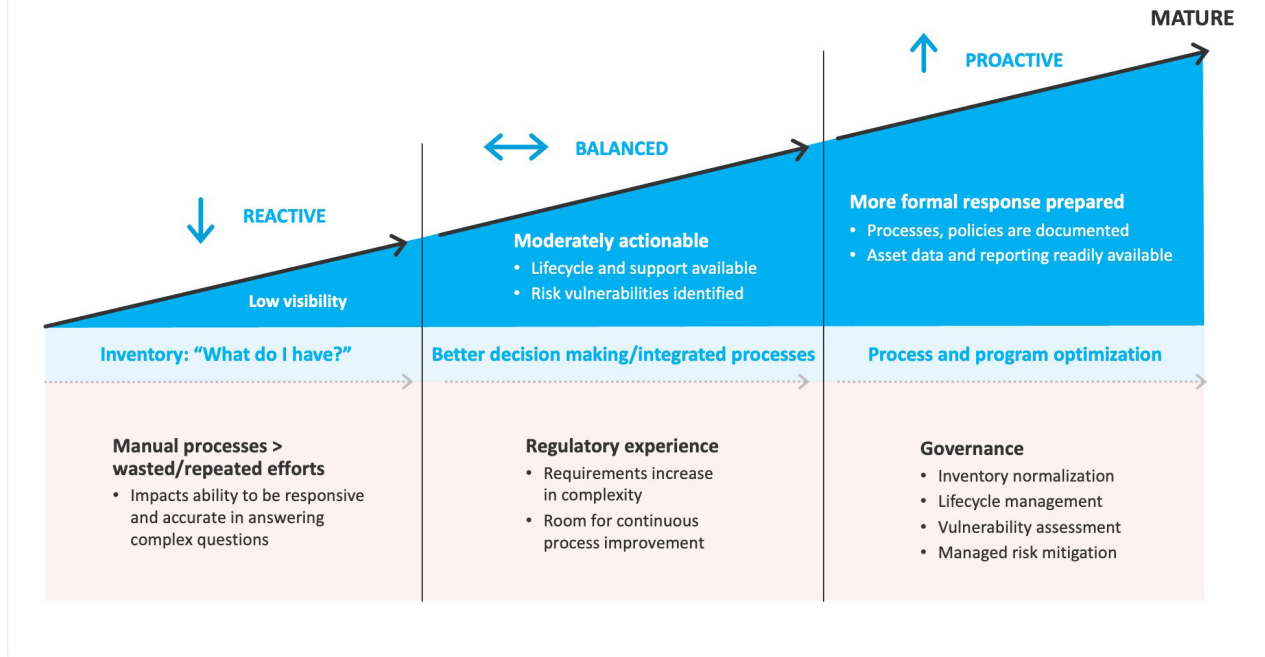
## Understanding financial regulation in IT

Financial regulation varies across industries, but it commonly aims to protect consumer investments and data, establish guidelines and prevent or mitigate risk. In the financial industry, regulatory requirements are often imposed by organizations like the FFIEC.

## How Flexera addresses financial regulations

- **Comprehensive IT environment visibility:** Flexera's tools offer a 360-degree view of your IT assets, making it easier to manage end-of-life and support cycles and assess vulnerabilities
- **Streamlined audit processes:** Flexera simplifies the audit process, providing features that facilitate efficient and effective communication with regulators like the FFIEC
- **Robust risk mitigation:** Flexera solutions are designed to meet and exceed regulatory requirements, ensuring your organization is not merely compliant, but also secure against emerging threats
- **Resource optimization:** By automating many aspects of compliance and audit preparation, Flexera allows your personnel to focus on strategic business initiatives, thus optimizing your resource allocation

## How a company's IT maturity impacts the regulatory exam experience



*IT maturity can affect an organization's audit performance*

## Looking ahead

Getting audited doesn't have to be intimidating. Check out our [Financial Regulations Overview](#) to learn more about how to navigate financial industry regulation. And if you know you're likely to head into an audit from a group like the FFIEC, consider a free consultation with one of our Executive Advisors to ensure you're on the best path for audit success.

## About Flexera

Flexera saves customers billions of dollars in wasted technology spend. A pioneer in hybrid ITAM and FinOps, Flexera provides award-winning, data-oriented SaaS solutions for technology value optimization (TVO), enabling IT, finance, procurement and cloud teams to gain deep insights into cost optimization, compliance and risks for each business service. Flexera One solutions are built on a set of definitive customer, supplier and industry data, powered by Technopedia, that enables organizations to visualize their Enterprise Technology Blueprint™ in hybrid environments—from on-premises to SaaS to containers to cloud.

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