

OVERCOMING A RECESSION

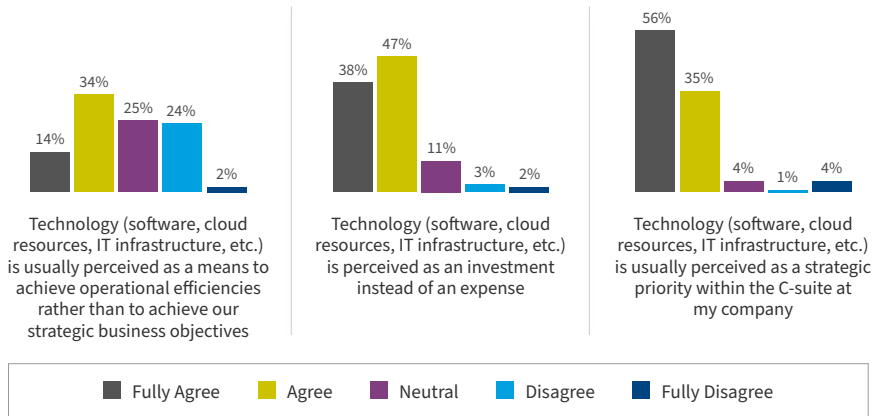
How will potential economic fluctuations impact current trends in IT priorities?

Many believe a global recession is coming in 2023, but no one knows how long it will last or how severe it will be. The threat, however, is impacting how enterprises are preparing for potential challenges. A recent 2022 Flexera IT Insider Report collected the thoughts of IT professionals, and we're weighing in on what may change moving forward.



Technology is a top-down strategic investment

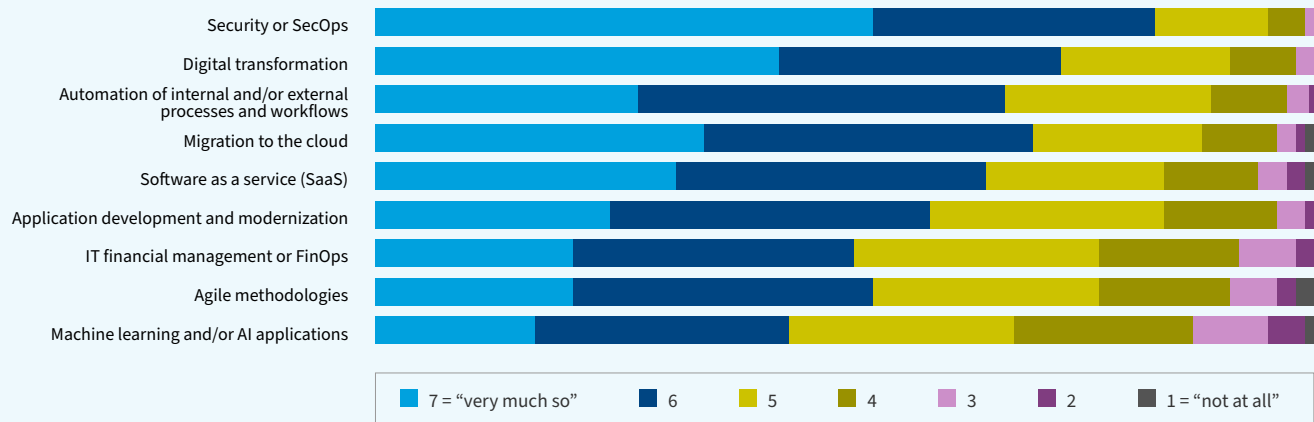
Most survey respondents indicated technology is seen as a means to achieve operational efficiencies, an investment rather than expense and a strategic priority. This will likely continue as enterprises strategically tighten belts moving into a potential recession.



N=528

Security remains top of mind

Many enterprises share common business challenges, but security consistently ranks at the top of the list, followed by digital transformation and migration to the cloud. Although these will always be important, during a recession, cost savings will be crucial, making automation of processes and workflows, FinOps and overall IT financial management higher priorities.

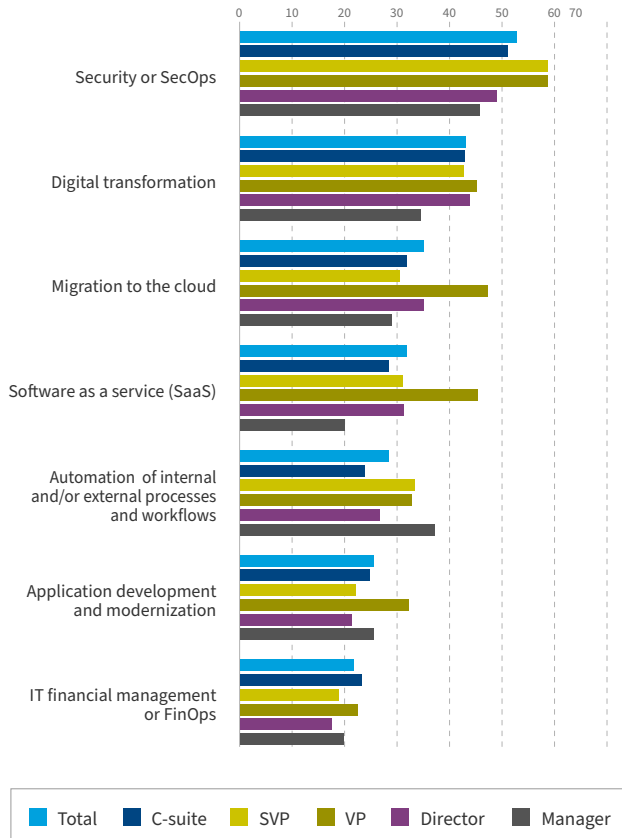


N=528
(1-7, 1 = "not at all", and 7 = "very much so")

Priorities vary the further one moves from the C-suite

Furthermore, various seniority levels prioritize business objectives differently. VPs, for example, place high importance on cloud migration and SaaS, while Managers focus more on automation.

Business priorities by role



N=528
(Total; N=68 C-suite; N=68 SVP; * N=106 VP; N=105 Director; N=35 Manager*)
*=small base

C-suite executives may not see the gaps

Respondents reported a gap in the complete IT visibility they believe their organizations have. C-suite executives may not see the benefits of improving IT visibility. As cloud cost and security concerns become more critical, being able to fully understand what's in your IT estate will also increase in importance.

My team and I have full visibility across our entire IT estate



I believe we're in full control of our migration to the cloud



We have all the IT asset/resource usage, consumption and license data we need to effectively negotiate software contracts



N=528
(Total; N=214 C-suite; N=68 SVP; * N=105 Director; N=35 Manager*)
*=small base

You can't adequately manage what you can't see

The likelihood of a recession can be scary, but proper IT asset management—and an emphasis on IT visibility—can ease the concern of expenses. According to [Forrester](#), looming inflation and threats of a recession will spur CFO demand to rein in uncontrolled costs, with cloud being a top target for cost budgeting. As FinOps increases in importance, taking proactive steps now will allow organizations to ride the wave of economic fluctuations.

NEXT STEPS

Meet with one of our Executive Advisors today to see how to optimize the ROI of your IT

CONTACT US

ABOUT FLEXERA

Flexera delivers SaaS-based IT management solutions that enable enterprises to accelerate digital transformation and multiply the value of their technology investments. We help organizations **inform their IT** with definitive visibility into complex hybrid IT ecosystems, providing unparalleled IT insights that allow them to seize technology opportunities. And we help them **transform their IT** with tools that deliver actionable intelligence across an ever-increasing range of dimensions to effectively manage, govern and optimize their hybrid IT estate.

More than 50,000 customers subscribe to our technology value optimization solutions, delivered by 1,300+ passionate team members worldwide. To learn more, visit flexera.com