# flexera >> FLEXERA ITAM SOLUTION DATASHEET Why customers choose Flexera for IT asset management

It's hard to pass up an IT asset management (ITAM) solution that delivers unmatched visibility, control and optimization across complex hybrid environments. Flexera empowers you to manage software, hardware, cloud and SaaS assets with precision. You get deep discovery capabilities, integrated financial and risk intelligence and a scalable architecture that supports both smaller, nimble teams as well as large enterprises.

# **Key features of Flexera's ITAM solutions**

Our commitment to innovation—such as integrating AI governance, leveraging AI-based automation and expanding discovery methods—ensures that you stay ahead of compliance risks, shadow IT and cost inefficiencies. Key features include:

- Asset discovery and inventory: Identify all applications and licenses with methods such as browser extension, agent, API, CASB and SSO to detect sanctioned and unsanctioned on-premises, cloud and SaaS applications
- Asset normalization and enrichment: Verified by more than 75 domain experts, Flexera's AI-based Technopedia catalog normalizes and enriches 98% of your inventory data in less than 10 minutes
- Financial/entitlement inventory: Save time and reduce errors with our Coupa API connector and AI-based importing of entitlement data (invoices/POs/quotes)
- License compliance reporting: Automatically match entitlements to licenses applied to calculate your effective license position (ELP). Data verified and certified by Oracle, SAP and IBM (ILMT alternative)

- Application usage metering: Optimize software spend, reduce compliance risk and uncover shadow IT with visibility into how applications are actually being used across your hybrid-IT estate
- Product use rights templates: Our product use rights templates help ensure software is used in accordance with the license agreement, reducing risk of non-compliance and spend
- Find risky apps: Identify Shadow SaaS and AI
  applications and applications that are end of life
  (EOL) or end of support (EOS) that could be putting
  your organization in a vulnerable position
- Manage compliance and costs for cloud licenses: Get visibility into your cloud software spend, optimizing and staying compliant with your bring-your-own-license (BYOL) and pay-as-you-go (PAYG) positions
- Application rationalization: Identify costly redundant applications across your hybrid IT estate and view usage to better assess which applications should be removed to minimize costs and risk

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- Cost optimization insights: Automatically identify optimization opportunities for the most cost-efficient license required, and find underused or unused licenses
- Data extensibility: Leverage ITAM data to improve IT processes, automate data with our read and write REST APIs, and programmatically update asset metadata and trigger bulk updates
- Native integration with IT service management (ITSM) tools: Flexera offers integrations with ITSM

tools such as BMC and ServiceNow (certified by ServiceNow), providing seamless insights into configuration management databases (CMDBs)

# **Global secure solutions**

We provide proven, safe and secure solutions for ITAM with industry SOC 2 Type 2, ISO/ISE 27001 and Cloud Security Alliance: STAR certifications. Stay compliant with data residency requirements with our support for multiple data centers across the world.

# **Benefits of Flexera's ITAM solutions**

Thousands of organizations worldwide are transforming their ITAM strategies with Flexera's market-leading, innovative solutions. By harnessing the power of our ITAM solutions, you can unlock a suite of proven benefits—from enhanced cost efficiency and robust security compliance to streamlined audits and significant savings.

Explore the tangible benefits that set us apart and empower you to make smarter decisions, proactively manage risks and realize substantial value across your entire IT landscape.

## Reduction in audits and audit risk

By having data on your license compliance position, including knowledge of and optimization of product use rights, organizations can prevent risk related to vendor audits. For example:

- Aviva experienced 100% audit risk mitigation in two IBM audits and saved £75M over five years
- DBS Bank enabled a proactive audit posture and reduced audit claims from \$15M to \$200K using Flexera data
- American Airlines mitigated audits during IBM renewals

# **Cost savings and cost avoidance**

With usage data and properly applying product use rights, organizations can save hundreds of thousands to millions across their hybrid IT environments. Some examples include:

- **The Dutch Police** had multimillion-euro savings through centralized license management
- EDEKA DIGITAL saved €6.2M on SAP licenses.
- A large enterprise bank negotiated true-up requirements 40% lower than vendor estimates by providing irrefutable usage data

# >> INSIGHT

Astra Zeneca achieved \$2M in annual labor savings

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# **Risk awareness and mitigation**

By discovering shadow SaaS, technical debt and vulnerable and end of life assets, ITAM professionals can keep their organizations more secure. For instance:

- Christchurch City Council discovered 236 cloud-based applications that were previously unknown to both IT and department heads.
- Hitachi tracks all products with EOL/EOS dates, enabling application managers to migrate to newer versions and maintain compliance while also reducing risk
- A large enterprise financial organization is better able to manage shadow IT and EOL/EOS

# Time savings and operational efficiencies

Responding to vendor audits, security incidents or preparing for renewals can be disruptive to your organization. A proactive ITAM practice saves time and improves IT operations. For example:

- Astra Zeneca achieved \$2M in annual labor savings
- Momentum reduced audit preparation from months to weeks with Flexera
- EDEKA DIGITAL cut time on SAP audit preparation from one year to less than six months
- Maynilad reduced its license data extraction process from hours to minutes

### **About Flexera**

Flexera helps organizations understand and maximize the value of their technology, saving billions of dollars in wasted spend. Powered by the Flexera Technology Intelligence Platform, our award-winning IT asset management, FinOps and SaaS management solutions provide comprehensive visibility and actionable insights on an organization's entire IT ecosystem. This intelligence enables IT, finance, procurement and cloud teams to address skyrocketing costs, optimize spend, mitigate risk and identify opportunities to create positive business outcomes.

More than 50,000 global organizations rely on Flexera and its Technopedia reference library, the largest repository of technology asset data.

To learn more, visit flexera.com

### >> NEXT STEPS

Want to up your ITAM game? Connect with one of our ITAM experts to get started and see how the magic happens

See how it's done ightarrow

